

# FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172

Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035.

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024.

(₹ IN LAKHS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	1,88,490	2,01,121	1,48,755	6,99,213
2.	Other Income	1,497	1,460	1,147	3,910
3.	Total Income (1+ 2)	1,89,987	2,02,581	1,49,902	7,03,123
4.	<b>Expenses</b>				
	(a) Cost of Materials consumed	1,42,364	1,46,030	1,09,789	5,23,150
	(b) Changes in inventories of finished goods and work-in-progress	(3,776)	(957)	(202)	(10,703)
	(c) Employee benefits expense	13,914	16,031	11,956	53,334
	(d) Finance costs	906	1,429	1,790	6,214
	(e) Depreciation and amortization expense	6,929	6,805	6,346	26,675
	(f) Other expenses	13,536	14,439	11,301	50,800
	(g) Expenses capitalized	(2,464)	(2,286)	(2,149)	(8,237)
	Total Expenses	1,71,409	1,81,491	1,38,831	6,41,233
5.	<b>Profit / (Loss) before share of Profit / (Loss) of Joint Venture and exceptional items (3-4)</b>	18,578	21,090	11,071	61,890
6.	Share of Profit / (Loss) of Joint Venture	(396)	348	(346)	(1,383)
7.	<b>Profit / (Loss) before exceptional items and tax (5+6)</b>	18,182	21,438	10,725	60,507
8.	Exceptional Items (Net)	-	-	-	-
9.	<b>Profit / (Loss) Before Tax (7+8)</b>	18,182	21,438	10,725	60,507
10.	<b>Tax expense</b>				
	(a) Current tax	6,851	4,416	1,964	11,522
	(b) Deferred tax	(242)	2,986	1,902	10,157
	(c) Taxation in respect of earlier years	-	7	-	7
	Total tax expense	6,609	7,409	3,866	21,686
11.	<b>Net Profit / (Loss) for the period (9-10)</b>	11,573	14,029	6,859	38,821
12.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss (Net of income tax)	290	246	285	520

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		Unaudited	Audited	Unaudited	Audited
13.	<b>Total Comprehensive Income for the period (11+12)</b>	11,863	14,275	7,144	39,341
14.	Profit / (Loss) attributable to:				
	(a) Owners of the Company	11,570	14,026	6,856	38,809
	(b) Non controlling interest	3	3	3	12
15.	Total Comprehensive Income attributable to :				
	(a) Owners of the Company	11,860	14,272	7,141	39,329
	(b) Non controlling interest	3	3	3	12
16.	<b>Paid-up equity share capital (Face value of ₹10 per Share)</b>	1,318	1,318	1,318	1,318
17.	<b>Other Equity</b>				2,24,196
18.	<b>Basic and Diluted Earnings Per Share (not annualised) (in ₹)</b>	87.81	106.45	52.04	294.54

**Notes :**

1. The limited review of financial results for the quarter ended 30 June 2024 has been carried out by the Statutory Auditors.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 30 July, 24.
3. The Company is operating in single segment.
4. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.

For and on behalf of the Board of Directors

Place : Pune  
Date : 30 July 2024

PRASAN FIRODIA  
MANAGING DIRECTOR  
DIN 00029664