

FORCE MOTORS LIMITED

CIN: L34102PN1958PLC011172

Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024.

(₹ IN LAKHS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024	
		Unaudited	Audited	Unaudited	Audited	
1.	Revenue from Operations	1,88,478	2,01,108	1,48,744	6,99,165	
2.	Other Income	1,497	1,460	1,147	3,910	
3.	Total Income (1+ 2)	1,89,975	2,02,568	1,49,891	7,03,075	
4.	Expenses					
	(a) Cost of Materials consumed	1,42,364	1,46,030	1,09,789	5,23,150	
	(b) Changes in inventories of finished goods and work-in-progress	(3,776)	(957)	(202)	(10,703)	
	(c) Employee benefits expense	13,914	16,032	11,956	53,335	
	(d) Finance costs	906	1,429	1,790	6,214	
	(e) Depreciation and amortization expense	6,929	6,805	6,346	26,675	
	(f) Other expenses	13,536	14,438	11,301	50,799	
	(g) Expenses capitalized	(2,464)	(2,286)	(2,149)	(8,237)	
	Total Expenses	1,71,409	1,81,491	1,38,831	6,41,233	
5.	Profit / (Loss) before exceptional items and tax (3-4)	18,566	21,077	11,060	61,842	
6.	Exceptional Items (Net)	-	-	-	-	
7.	Profit / (Loss) Before Tax (5+6)	18,566	21,077	11,060	61,842	
8.	Tax expense					
	(a) Current tax	6,849	4,413	1,961	11,510	
	(b) Deferred tax	(242)	2,986	1,902	10,157	
	(c) Taxation in respect of earlier years	-	7	-	7	
	Total tax expense	6,607	7,406	3,863	21,674	
9.	Net Profit / (Loss) for the period (7-8)	11,959	13,671	7,197	40,168	
10.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of income tax)	289	247	284	517	
11.	Total Comprehensive Income for the period (9+10)	12,248	13,918	7,481	40,685	
12.	Paid-up equity share capital (Face value of ₹10 per Share)	1,318	1,318	1,318	1,318	
13.	Other Equity				2,31,294	
14.	Basic and Diluted Earnings Per Share (not annualised) (in ₹)	90.76	103.76	54.62	304.86	

Notes :

1. The limited review of financial results for the quarter ended 30 June 2024 has been carried out by the Statutory Auditors.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 30 July 2024.
3. The Company is operating in single segment.
4. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.

For and on behalf of the Board of Directors

Place : Pune
Date : 30 July, 2024

PRASAN FIRODIA
MANAGING DIRECTOR
DIN 00029664