



FML:SEC: F-42 (16)/

9th July, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 500033

Sub.: Disclosure of Related Party Transactions for the year ended on 31st March, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Half-Year ended on 31st March, 2020.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For **Force Motors Limited**


Kishore P. Shah
Company Secretary & Compliance Officer

Encl: A/a.

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381

Visit us at : www.forcemotors.com

Related Party Transactions during 1st October 2019 to 31 March, 2020

[All amounts in Rs. Lakhs, unless otherwise stated]

(Consolidated)



(I) Names of the related parties and nature of relationship where control exists:

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
(a) Jaya Hind Industries Limited	Holding Company
(b) Tempo Finance (West) Private Limited	Subsidiary Company
(c) Force MTU Power Systems Private Limited	Joint Venture Company

(II) List of other related parties with whom there are transactions in the current year:

<u>Name of the Related Party</u>	<u>Nature of relationship</u>
(a) Key Mangement Personnel (KMP)	
(i) Abhaykumar Firodia	Chairman
(ii) Prasan Firodia	Managing Director
(iii) Sudhir Mehta	Director
(iv) Pratap Pawar	Director
(v) S. Padmanabhan	Director
(vi) Nitin Desai	Director
(vii) Dr. Indira Parikh	Director
(viii) Arun Sheth	Director
(ix) Arvind Mahajan	Director
(x) Lt. Gen. (Retd.) Dr. D. B. Shekatkar	Director
(xi) Anant J. Talaulicar	Director
(xii) Prashant V. Inamdar	Executive Director (Operations)
(xiii) Sanjay Kumar Bohra	Chief Financial Officer
(b) Other Entities	
(i) Jaya Hind Montupet Private Limited	Entity controlled by KMP of Company
(ii) Pinnacle Industries Limited	Entity controlled by KMP of Company
(iii) Kider (India) Private Limited	Entity controlled by KMP of Company
(iv) Bajaj Tempo Limited Provident Fund	Post employment benefit Trust
(v) Sakal Media Private Limited	Entity controlled by KMP of Company
(vi) Amar Prerana Trust	Entity controlled by KMP of Company
(vii) Navalmal Firodia Memorial Hospital Trust	Entity controlled by KMP of Company
(viii) Antardisha	Entity controlled by KMP of Company

(III) Transactions with related parties

<u>Name of related Parties</u>	<u>Amount of transaction during 01.10.2019-31.03.2020</u>	<u>Balance as at 31 March 2020</u> <u>Receivables/ (Payables)</u>
(A) Holding Company		
Jaya Hind Industries Limited		
(a) Purchase of Capital Goods	937	
(b) Purchase of Raw Materials, Components & Others	3,915	
(c) Sundry Sales	117	(2,625)
(d) Service Charges recovered	28	857
(e) Processing Charges recovered	25	
(f) Dividend paid	-	
(g) Lease / Rent recovered	374	



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Name of related Parties	Amount of transaction during 01.10.2019-31.03.2020	Balance as at 31 March 2020 Receivables/ (Payables)
(B) Key Management Personnel		
(a) Remuneration		
(i) Short term employee benefits (including Commission)	454	
(ii) Post employment benefits	11	(285)
(iii) Other long term benefits	19	
(b) Others		
(i) Sitting fees	26	-
(C) Other Entities		
(a) Force MTU Power Systems Private Limited		
(i) Service charges/Expenses recovered	369	
(ii) Contribution to Equity	1,530	316
(iii) Royalty for use of Trademark	-*	
(b) Jaya Hind Montupet Private Limited		
(i) Purchase of Raw Materials, Components & Others	15	
(ii) Service Charges recovered	9	(4)
(iii) Processing Charges recovered	1	11
(iv) Lease / Rent recovered	-*	
(c) Pinnacle Industries Limited		
(i) Purchase of Capital Goods	3	
(ii) Purchase of Raw Materials, Components & Others	7,865	(782)
(iii) Sundry sales	25	17
(iv) Lease / Rent recovered	4	
(v) Reimbursement of Expenses	2	
(vi) Interest received	23	
(d) Kider (India) Private Limited		
(i) Purchase of Raw Materials, Components & Others	116	(70)
(e) Bajaj Tempo Limited Provident Fund		
Contribution to Provident Fund	430	(61)
(f) Amar Prerana Trust		
(i) Sundry sales	-*	-

-* Denotes amount less than ₹50,000/-.

