

Report of Scrutinizer- remote e-voting

To,

Chairman
Force Motors Limited
Mumbai Pune Road,
Akurdi,
Pune – 411035.

Dear Sir,

I Sanjay Athavale, Chartered Accountant, (Membership no.83374) was appointed as the Scrutinizer for electronic voting in respect of 08 resolutions, to be considered by the Members of the Force Motors Limited (**the Company**) in their Annual General Meeting, as per the Notice dated 31st July 2015.

As per the register generated by me on unlocking of electronic votes on 26th September 2015 in the presence of Mr. P. M. Jain & Mr. B.D. Mundada the following is the result of the electronic voting –

(a) **Resolution**

ITEM NO.1 - Adoption of Financial Statements for the year ended 31st March 2015 and the Board's and Auditors' Report thereon.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(b) Resolution

ITEM NO.2 - To declare a dividend.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(c) **Resolution**

ITEM NO.3 - Re-appointment of Mr. Vinay Kothari, who retires by rotation.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	10	640912	91.79
Public	19	12983	1.86
Total	29	653895	93.65

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	02	40662	5.83
Public	02	3667	0.52
Total	04	44329	6.35

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(d) **Resolution**

ITEM NO.4 - Appointment of M/s. P.G.Bhagwat, Chartered Accountants, as Auditors and to fix their remuneration for the year 2015-16.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(e) Resolution

ITEM NO.5 - Resolution relating to permission to contribute to charitable and other funds.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	03	570169	81.66
Public	19	15549	2.23
Total	22	585718	83.89

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	09	111405	15.95
Public	02	1101	0.16
Total	11	112506	16.11

(iii) **Invalid votes:**

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(f) **Resolution**

ITEM NO.6 - To fix remuneration of M/s. Joshi Apte & Associates, the Cost Auditors, Pune.

(i) **Voted in favour of the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) **Voted against the resolution:**

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) **Invalid votes:**

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(g) **Resolution**

ITEM NO.7 - Appointment of Mr. Prashant V. Inamdar to be designated as Executive Director (Operations) and to fix remuneration.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	12	681574	97.61
Public	20	15550	2.23
Total	32	697124	99.84

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	-	-	-
Public	01	1100	0.16
Total	01	1100	0.16

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

(h) **Resolution**

ITEM NO.8 - Resolution permitting acceptance of deposits.

(i) Voted in favour of the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	06	608922	87.21
Public	18	12982	1.86
Total	24	621904	89.07

(ii) Voted against the resolution:

Category	Number of members present and voting	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional Holders	06	72652	10.41
Public	03	3668	0.52
Total	09	76320	10.93

(iii) Invalid votes:

Category	Total number of members whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional Holders	-	-
Public	-	-
Total	-	-

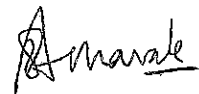
All electronic data, copied on compact disc in respect of this voting is available and enclosed.

All records would be handed over as directed.

Thanking you,

Place :Pune
Dated : 26th September 2015

Yours faithfully,



SANJAY ATHAVALE

Name/s and Signature/s of the Scrutinizer/s