

Report of Scrutinizer- alternate voting by ballot form

To,

Chairman
Force Motors Limited
Mumbai Pune Road,
Akurdi,
Pune – 411035.

Dear Sir,

I Sanjay Athavale, Chartered Accountant, (Membership no.83374) was appointed as the Scrutinizer for alternate voting by ballot form in respect of 08 resolutions, to be considered by the Members of the Force Motors Limited (**the Company**) in their Annual General Meeting, as per the Notice dated 31st July 2015.

As per the register generated by me on opening of envelopes containing ballot forms on 26th September 2015 in the presence of Mr. P. M. Jain & Mr. B. D. Mundada, **the following is the result of the alternate voting by ballot form -**

(a) Resolution

ITEM NO.1 - Adoption of Financial Statements for the year ended 31st March 2015 and the Board's and Auditors' Report thereon.

(i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public – Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public – Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	5	44284
Total	5	44284

(b) **Resolution**

ITEM NO.2 - To declare a dividend.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public –Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public –Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public –Institutional holders	-	-
Public	5	44284
Total	5	44284

(c) **Resolution**

ITEM NO.3 - Re-appointment of Mr. Vinay Kothari, who retires by rotation.

(i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public – Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted against the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public – Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) Invalid votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(d) Resolution

ITEM NO.4 - Appointment of M/s. P.G.Bhagwat, Chartered Accountants, as Auditors and to fix their remuneration for the year 2015-16.

(i) Voted in favour of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(e) **Resolution**

ITEM NO.5 - Resolution relating to permission to contribute to charitable and other funds.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	39	302151	3.73
Total	49	8102750	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	1	84	0.00
Total	1	84	0.00



(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(f) **Resolution**

ITEM NO.6 - To fix remuneration of M/s. Joshi Apte & Associates, the Cost Auditors, Pune.

(i) **Voted in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) **Voted against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid votes:**

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284



(g) **Resolution**

ITEM NO.7 - Appointment of Mr. Prashant V. Inamdar to be designated as Executive Director (Operations) and to fix remuneration.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

(h) **Resolution**

ITEM NO.8 - Resolution permitting acceptance of deposits.

(i) Voted **in favour** of the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	10	7800599	96.27
Public - Institutional holders	-	-	-
Public	40	302235	3.73
Total	50	8102834	100

(ii) Voted **against** the resolution:

Category	Number of members present and voting (in person or by proxy)	Number of votes	% to number of valid votes casted
Promoter & Promoter Group (as per list provided by the Company)	-	-	-
Public - Institutional holders	-	-	-
Public	-	-	-
Total	-	-	-

(iii) **Invalid** votes:

Category	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Promoter & Promoter Group (as per list provided by the Company)	-	-
Public - Institutional holders	-	-
Public	5	44284
Total	5	44284

All ballot forms in respect of this voting are available and enclosed.

All records would be handed over as directed.

Thanking you,

Place : Pune.

Dated : 26th September 2015.

Yours faithfully,



SANJAY ATHAVALE

Name/s and Signature/s of the Scrutinizer/s