

**Code of Practices and Procedures for fair disclosure of Unpublished Price
Sensitive Information**

[Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015]

Force Motors Limited (the Company) shall abide by the Schedule A pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Company has formulated the following Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) for:

1. The Company shall ensure prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall ensure uniform and universal dissemination of UPSI to avoid selective disclosure.
3. The Compliance Officer of the Company appointed under Listing Agreement/ SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be the Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.
4. The Company shall ensure appropriate and fair response to the regulatory authorities regarding queries on news reports and verification of market rumours.
5. The Company shall ensure that information shared with analysts and research personnel is not UPSI and shall develop best practices to ensure official confirmation and documentation of disclosures made in the meetings with analysts and other investor relations conferences, on the official website.
6. The Company shall ensure the handling of all UPSI on a "need-to-know" basis.

The Code is subject to review from time to time.