



FML: SEC: F-42 (17)/

25th November 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 500033

Sub.: Disclosure of Related Party Transactions for the half year ended on 30th September, 2022 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Half-Year ended on 30th September, 2022.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For **Force Motors Limited**

Gaurav Deshmukh
Company Secretary & Compliance Officer

Encl: A/a.

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81

Visit us at : www.forcemotors.com

| General information about company | |
|---|----------------------|
| Name of The Company | Force Motors Limited |
| BSE Scrip Code | 500033 |
| NSE Symbol | |
| MSE Symbol | |
| Date of Start of Financial Year | 01-04-2022 |
| Date of End of Financial Year | 31-3-2023 |
| Reporting Period | First half yearly |
| Date of Start of Reporting Period | 01-04-2022 |
| Date of End of Reporting Period | 30-09-2022 |
| Level of rounding to be used in disclosing related party transactions | Lakhs |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

| | |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| Related party transactions | | | | | | | | | | | | | | | | | | |
|----------------------------|--|-----|-----------------------------|-----|--------------|-----------------------------------|--|---|--|--|---|---------|---|------------|------|--------|---|-------|
| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | |
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | Notes |
| | Name | PAN | Name | PAN | Relationship | | | | | | Opening | Closing | Nature of | Details of | Cost | Tenure | | |

| | | | | of the counterparty with the listed entity or its subsidiary | | | | | balance | balance | indebtedness (loan/ issuance of debt/ any other etc.) | other indebtedness | | | advance/ intercorporate deposit/ investment) | Rate (%) | | unsecured | which the funds will be utilised by the ultimate recipient of funds (endusage) | |
|----|----------------------------|--|--------------------------------------|--|-------------------------------------|---|-------|----|---------|---------|--|-----------------------|--|--|--|-------------|--|-----------|--|----------------------------|
| 1 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Sale of goods or services | | 2500 | NA | 246 | 185 | 360 | | | | | | | | | Textual Information(1) |
| 2 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Purchase of goods or services | | 15000 | NA | 4479 | -610 | -1140 | | | | | | | | | Textual Information(2) |
| 3 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Purchase of fixed assets | | 2500 | NA | 172 | 243 | 239 | | | | | | | | | Textual Information(3) |
| 4 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Rendering of Services (Service charges & Processing charges recovered) | 1500 | NA | 81 | 0 | 0 | | | | | | | | | Textual Information(4) |
| 5 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Lease/Rent Recovered | 1000 | NA | 247 | 0 | 0 | | | | | | | | | Textual Information(5) |
| 6 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Interest paid | | 4200 | NA | 541 | 0 | 0 | | | | | | | | | Textual Information(6) |
| 7 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Any other transaction | Expenses recovered | 0 | NA | 0 | 0 | 0 | | | | | | | | | Textual Information(7) |
| 8 | Force Motors Limited | | Jaya Hind Industries Pvt. Ltd. | Holding Company & Promoter | Inter- corporate deposit | | 75000 | NA | 15000 | -15000 | -15000 | | | | | | | | | Textual Information(8) |
| 9 | Force Motors Limited | | Mr. Prasan Firodia | Managing Director & Promoter | Remuneration | | | NA | 89 | -3 | -25 | | | | | | | | | Textual Information(9) |
| 10 | Force Motors Limited | | Mr. Prashant V. Inamdar | Executive Director of the Company | Remuneration | | | NA | 74 | -12 | -15 | | | | | | | | | Textual Information(10) |
| 11 | Force Motors Limited | | Mr. Sanjay Kumar Bohra | Chief Financial Officer of the Company | Remuneration | | | NA | 94 | -16 | -19 | | | | | | | | | Textual Information(11) |
| 12 | Force Motors Limited | | Mr. Pratap Pawar | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 2 | 0 | 0 | | | | | | | | | Textual Information(12) |
| 13 | Force Motors Limited | | Mr. Vallabh R. Bhanshali | Independent Director of the Company | Any other transaction | Sitting Fees | | NA | 1 | 0 | 0 | | | | | | | | | Textual Information(13) |

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| Textual Information(24) | |
| Textual Information(25) | |
| Textual Information(26) | |
| Textual Information(27) | |
| Textual Information(28) | |
| Textual Information(29) | |
| Textual Information(30) | |
| Textual Information(31) | Value of Closing Balance : 0; '0' Denotes amount less than Rs.50,000/- (Closing Balance of Purchase of Fixed Assets : Rs.10318/-). |
| Textual Information(32) | Closing balance '0' Denotes amount less than Rs.50,000/- (Purchase of Capital Goods - Related Party Receivables : Rs.10,308/-). |
| Textual Information(33) | |
| Textual Information(34) | Value of Transaction : 0; '0' Denotes amount less than Rs.50,000/- (Lease / Rent recovered : Re.1/). |
| Textual Information(35) | |
| Textual Information(36) | |
| Textual Information(37) | |
| Textual Information(38) | |
| Textual Information(39) | |
| Textual Information(40) | |
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| Textual Information(46) | |
| Textual Information(47) | |